ALTA Press Release

AMERICAN LAND TITLE ASSOCIATION

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For Immediate Release

American Land Title Association Awarded New Funding to Advance Innovation Project

Effort Will Help Close Skills Gap by Improving Learning, Training and Hiring

Boston - **October 6, 2015** —The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance industry, is pleased to announce new funding in partnership with the National Network of Business and Industry Associations (National Network) aimed at advancing skills, training and talent development for the title insurance and settlement services industries. Lumina Foundation and the Joyce Foundation have provided funding support for the initiative.

ALTA's Land Title Institute will use this investment to perform an industry job description analysis and develop an online library of job descriptions and advertisements to match more students and workers to employers in the land title industry.

"The land title insurance industry prides itself in having highly trained members that facilitate the safe and efficient transfer of property that is so vital to the health of our economy," said Michelle Korsmo, CEO of ALTA. "This is a fantastic opportunity to increase the awareness of the career opportunities that exist in this industry. Not only can you have a successful and rewarding career, you can be involved in a trade that helps Americans protect their property rights."

This innovation project is one of 12 being conducted as part of the National Network's efforts to give students and workers clear pathways to meaningful careers and give employers a skilled, competitive workforce. Each project focuses on addressing the critical workforce needs of its sector, and a specific aspect of the National Network's three-point plan. This plan includes: identifying competencies and promoting credentials that lead to work; creating more work-and-learn opportunities across the economy; and encouraging more employers to use competency-based hiring practices. For more information on the 12 projects and the organizations receiving funding, please click <a href="https://example.com/here-point-plan-receiving-particle-particl

"Business leaders need skilled workers to fill jobs at their companies and make them competitive around the world," said John Engler, president of Business Roundtable. "This effort will help find new ways to train more people to fill the open jobs and ensure workers have the skills and training they need to be successful."

"ACT Foundation applauds the business-led solutions the National Network has already created which provide the foundation for connecting learning and work, including a profile of Common Employability Skills and a replicable Competency-Based Apprenticeship model," said Parminder Jassal, Founding Executive Director of ACT Foundation. "These 12 new projects made possible by Lumina and Joyce

Foundations will continue to help align the needs and practices of business with the learning, skills development, and opportunities individuals require for success."

About American Land Title Association

The American Land Title Association, founded in 1907, is the national trade association representing more than 6,000 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles. Connect with ALTA on Facebook here. Follow ALTA on Twitter here.

National Network

Click here to view National Network members.

About Business Roundtable

Business Roundtable is an association of chief executive officers of leading U.S. companies working to promote sound public policy and a thriving U.S. economy. Established in 1972, Business Roundtable applies the expertise and experience of its CEO members to the major issues facing the nation. Through research and advocacy, Business Roundtable promotes policies to improve U.S. competitiveness, strengthen the economy and spur job creation.

About ACT Foundation

ACT Foundation reaches across organizational boundaries, sectors, and the nation, to fund and develop strategic approaches to support working learners in their individual journey toward successful careers and lives. Based in Austin, Texas, ACT Foundation is a private, independent organization, endowed by ACT Inc., a nonprofit public trust committed to helping people achieve educational and workplace success. The Foundation connects fifty years of data and insights to catalyze and build a National Learning Economy that will nurture the success of working learners while fueling a stronger economy.

About Lumina Foundation

Lumina Foundation is an independent, private foundation committed to increasing the proportion of Americans with high-quality degrees, certificates and other credentials to 60 percent by 2025. Lumina's outcomes-based approach focuses on helping to design and build an accessible, responsive and accountable higher education system, while fostering a national sense of urgency for action to achieve Goal 2025. For more information, log on to: www.luminafoundation.org

About The Joyce Foundation

The Chicago-based Joyce Foundation invests in solutions to pressing economic and social challenges that influence the quality of our lives, the vitality of our communities and the fairness of our society. Joyce focuses on the Great Lakes region, and also has national reach and impact. Joyce programs seek quality education for all children, greater economic opportunity for disadvantaged workers and a fully representative democracy serving the public interest. It supports strategies to reduce gun violence, clean up and restore our natural environment and enrich communities with vibrant, diverse arts and culture. For more information, please visit www.joycefdn.org or follow us on Twitter, @joycefdn.

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